

SUMMARY ANNUAL REPORT FOR THE SPRINGPOINT SENIOR LIVING EMPLOYEE HEALTH PLAN

This is a summary of the annual report of the Springpoint Senior Living Employee Health Plan, Plan Number 501, Employer Identification Number 31-1480524, for the plan year period beginning January 1, 2024 and ending December 31, 2024. Additionally, Springpoint Senior Living offers benefits filed through the NJHA Insurance Fund Welfare Plan – DFE, Plan Number 501, Employer Identification Number 22-6136100. Therefore, this summary also includes the Springpoint Senior Living portion of the 2024 calendar year annual report for the NJHA Insurance Fund Welfare Plan. The annual report has been filed with the Employee Benefits Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

UNINSURED COMPONENTS

The plan sponsor, Springpoint Senior Living, Inc., has committed itself to pay certain medical (including telemedicine), prescription drug, dental, vision, employee assistance program and healthcare flexible spending account claims under the terms of the plan.

INSURED COMPONENTS - INSURANCE INFORMATION

The plan had contracts with Aetna Life Insurance Co. (dental) and Metropolitan Life Insurance Company (life insurance, short-term disability, long-term disability, accidental death and dismemberment – reported through the NJHA Insurance Fund Welfare Plan for 2024) to pay certain claims incurred under the terms of the plan. The total premiums paid for the plan year ending December 31, 2024 were \$288,146.

Because all components of the plan are unfunded and insured, the plan did not have any reportable plan assets and did not earn any income during the plan year.

YOUR RIGHTS TO ADDITIONAL INFORMATION

You have the right to receive a copy of the full annual report, or any part thereof, on request. Insurance information, including sales commissions paid by the insurance carriers, is included in that report.

To obtain a copy of the full annual report, or any part thereof, write or call the office of Tina Karrick, who is a representative of the plan administrator, Springpoint Senior Living, Inc., 4814 Outlook Drive, Suite 201, Wall Township, New Jersey, 07753, 732-430-3682. The charge to cover copying costs will be \$.25 per page for any part thereof.

You also have the legally protected right to examine the annual report at the main office of the plan: Springpoint Senior Living, Inc., 4814 Outlook Drive, Suite 201, Wall Township, New Jersey, 07753 (or at any other location where the report is available for examination), and at the U.S. Department of Labor in Washington, D.C. or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department should be addressed to: Public Disclosure Room, Room N-1513, Employee Benefits Security Administration, U.S. Department of Labor, 200 Constitution Avenue, N.W., Washington, D.C. 20210.